

Our Commitment to Environmental Sustainability

Inizio is committed to becoming a Net Zero business by 2040.

This commitment is integral to achieving our purpose “It’s time to reimagine health” so that we can collectively contribute to a better and healthier future for patients around the world.

Our Policy & it’s Scope

Compliance with this policy will enable Inizio to meet our science-based targets and support Inizio in the global transition to a zero-carbon economy.

Scope of this policy

Inizio’s Environmental Sustainability Policy applies and pertains to:

- All of our locations, divisions, businesses, and affiliates,
- All employees, contingent workers, and contractors, and
- Any other person acting on behalf of the Group.

Local-level and client obligations

This policy establishes minimum environmental sustainability standards for all Inizio business and subsidiaries.

All Inizio businesses and subsidiaries should comply with applicable environmental laws and standards in the countries in which they operate. If a client sets stricter requirements in their policies or supplier codes of conduct, these should be duly considered and adhered to.

Inizio’s environmental framework

Our commitment to reduce greenhouse gas (GHG) emissions across our operations and supply chain is enacted via the following areas:

- Transitioning Inizio’s fleet to hybrid and electric vehicles;
- Reducing energy consumption and a shift to 100% renewable energy sources;
- Waste management;
- Where feasible, choosing sustainable modes of transport for commuting and business travel purposes; and
- Embedding sustainability within our procurement processes.

Fleet transition to hybrids and EVs

Inizio Engage operates a fleet comprising c.1,000 light commercial vehicles across Europe and the U.S. Our aim is to transition this fleet, on a phased basis, taking into consideration local market dynamics, to have a fully electric fleet by 2035.

Reducing energy consumption and a shift to 100% renewable energy sources

We will work to reduce our total energy consumption across our offices by utilising energy efficient technology and encouraging employee responsibility to switch off workstations and lights when no longer in use. When considering new office space, we will endeavour to select properties that are sustainable and green certified.

In addition to reducing energy consumption, Inizio aims to purchase 100% of its electricity from renewable resources by 2030 for the entire Group. We will do this by the direct purchase of renewable electricity via energy contracts either directly with energy companies or via landlords. Where purchase is not possible, central procurement of Energy Attribute Certificates will be made.

Waste Management

Inizio recognises the importance of reducing the amount of waste to landfill and to promote recycling in all of our offices. We will work with our employees to educate and instil positive waste management practices and engage with our landlords to ensure proper recycling facilities are available. Inizio also operates a “Zero Single Use Plastic” policy.

We will continue to engage in dialogue with our stakeholders on environmental sustainability issues. We pledge to listen and learn in ways that enhance our commitment to increasing our environmental stewardship. Please contact ESG@inizio.health with any questions pertaining to this policy or to engage further on environmental sustainability.

Business travel and commuting

Travel is identified as a significant contributor to Inizio’s GHG emissions. We seek to promote employee initiatives that facilitate a diversity of transport methods for commuting purposes, for example: providing bicycle storage at office locations, participation in local bicycle incentive schemes and encouraging public transportation where available. Inizio’s approach to hybrid working also serves to reduce our transport emissions.

Air travel emissions represent a large proportion of our travel emissions globally and we encourage all staff to consider whether air travel is the most appropriate means of transport in the relevant circumstances. To help our staff make an informed decision on the environmental impact of their travel decisions, we encourage the use of online tools such as carbon calculators when planning travel.

Residual GHG emissions arising from our business travel will be offset centrally. All offsets purchased must be verified by a carbon offset standard, for example Verified Carbon Standard or Gold Standard, and must comply with the core carbon principles set out by the Integrity Council for the Voluntary Carbon Market.

Sustainable Procurement

Inizio’s environmental footprint is linked to that of our suppliers. In order for us to reduce our GHG emissions within our supply chain, we need our suppliers to reduce their operational emissions also. Inizio is working to develop a sustainable procurement programme to incorporate environmental considerations within our supplier management processes.